

Message Text

LIMITED OFFICIAL USE

PAGE 01 ATHENS 07007 261110Z

17

ACTION EUR-25

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-03

COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11 INT-08 L-03

NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01 SCI-06

SP-03 SS-20 STR-08 TRSE-00 FRB-03 FEA-02 PA-04 PRS-01

USIA-15 IO-14 DRC-01 /193 W
----- 023575

R 261030Z SEP 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 5637

INFO AMCONSUL THESSALONIKI

AMEMBASSY VIENNA

LIMITED OFFICIAL USE ATHENS 7007

E.O. 11652: N/A

TAGS: ENRG GR

SUBJ: ANDREADIS STRAN REFINERY PROJECT

REF ATHENS 2187

VIENNA FOR DIETZ

1. PRESS HAS RECENTLY REPORTED THAT GOG PLANS GENERALLY TO REVIEW ALL PETROLEUM REFINERY CONTRACTS AND PROPOSALS AS BASIS FOR DETERMINING UNIFORM POLICY. AT SAME TIME GOG HAS ANNOUNCED THAT IT HAS RECOMMENDED THAT PROFESSOR ANDREADIS CONSIDER RELOCATING HIS 6 MILLION METRIC TON STRAN REFINERY AT NEA KARVALI, NEAR KAVALA, RATHER THAN AT PAHI, NEAR MEGARA.

2. GEORGE PAPPAS, KEY OFFICIAL HELLENIC REFINERIES STRAN S.S., HAS CONFIRMED PRESS REPORTS THAT PROFESSOR ANDREADIS HAS GIVEN UP HIS CLAIM ON THE PAHI SITE AND NOW CONSIDERING PRESENT GOG'S PROPOSAL HE ESTABLISH 6 MILLION TON/YEAR CAPACITY
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ATHENS 07007 261110Z

"THIRD" REFINERY AT NEA KARVALI, KAVALA, ON OWN SITE

ADJACENT TO HIS PHOSPHATE FERTILIZER PLAN. PAPPAS MAINTAINS ANDREADIS WILL PROBABLY SEEK NO COMPENSATION FOR LOSS SUFFERED AS RESULT ANDROUTSOPOULOS GOVERNMENT'S DECISION CANCEL EXPROPRIATION WHEREBY LAND HAD BEEN MADE AVAILABLE FOR STRAN'S REFINERY AT PAHI. HE ALSO STATED ABOVE DECISION HAS ALSO JEOPARDIZED STRAN'S ARRANGEMENTS FOR FINANCING THE \$69 MILLION FOREIGN EXCHANGE COMPONENT OF PROJECT FROM EUROPEAN SOURCES.

3. PAPPAS SAID OFFICIAL GOG STATEMENT ON REVIVAL OF PROJECT MAY BE EXPECTED SOON. CONSTRUCTION OF PROJECT, HOWEVER, WILL DEPEND ON THE REVISION OF EXISTING GOG-STRAN CONTRACT IN THE LIGHT OF RECENT DEVELOPMENTSIN THE PETROLEUM SECTOR. FOLLOWING ACCEPTABLE REVISION, HE SAID, ANDREADIS WOULD RESUME EFFORTS TO SET UP FINANCING OF PROJECT. PAPPAS SAID THAT SUPPLY AND CONSTRUCTION COSTS AT NEW SITE ARE EXPECTED TO EXCEED INITIAL \$76 MILLION ESTIMATE FOR PAHI SITE BY AT LEAST 60 PERCENT. KUBISCH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, REFINERIES, PETROLEUM REFINING, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ATHENS07007
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740271-0612
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740913/aaaaaknj.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: ATHENS 2187
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAR 2002 by elyme>; APPROVED <21 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ANDREADIS STRAN REFINERY PROJECT
TAGS: ENRG, GR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005